

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: Chapter 11

W.R. Grace & Co., et al. Case No. 01-01139 (JKF)

Debtors. Jointly Administered

Objection Date: July 9, 2003 at 4:00 p.m.

Hearing Date: To be scheduled only if objections are
timely filed and served

**FOURTEENTH MONTHLY FEE APPLICATION OF DUANE MORRIS LLP
FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD
FROM MARCH 1, 2003 THROUGH MARCH 31, 2003**

| | |
|--|--|
| Name of Applicant | Duane Morris LLP |
| Authorized to Provide Professional Services to: | Official Committee of Unsecured Creditors |
| Date of Retention: | April 17, 2001 |
| Period for which compensation and reimbursement is sought | March 1, 2003 – March 31, 2003 |
| Amount of Compensation sought as actual, reasonable and necessary: | \$10,612.90 |
| Amount of Expense Reimbursement sought as actual, reasonable and necessary: | \$252.18 |

This is an: ☒ interim ☐ final application

The total time expended for fee application preparation is approximately 1.0 hour and the corresponding compensation requested is approximately \$145.00.²

This is the fourteenth monthly fee application of Duane Morris LLP.

² This is Duane Morris' Fourteenth Monthly Fee Application. Time expended for the preparation of this Fee Application will be reflected in the next Fee Application.

Attachment A**Monthly Interim Fee Applications**

| | | Requested | | Approved for Payment | |
|--|--------------------|-------------|------------|---|------------|
| Date Filed | Period Covered | Fees | Expenses | Fees | Expenses |
| August 30, 2001 | 7/1/01-7/31/01 | \$9,490.50 | \$1209.90 | \$7,592.40 | \$1,209.90 |
| February 5, 2002 (combined 2 nd and 3 rd applications) | 8/1/01 – 9/30/01 | \$12,885.00 | \$7,903.44 | \$10,308.00 | \$7,903.44 |
| February 11, 2002 (combined 4 th , 5 th and 6 th applications) | 10/1/01 – 12/31/01 | \$17,349.50 | \$3,436.30 | \$13,879.60 | \$3,436.30 |
| March 28, 2002 | 1/1/02–1/31/02 | \$13,454.50 | \$776.18 | \$10,763.60 | \$776.18 |
| May 16, 2002 | 2/2/02–2/28/02 | \$16,428.50 | \$3,859.31 | \$13,142.80 | \$3,859.31 |
| May 16, 2002 | 3/1/02-3/31/02 | \$8,876.50 | \$478.10 | \$7,101.20 | \$478.10 |
| August 28, 2002 | 4/1/02 – 6/30/02 | \$50,323.00 | \$4,181.96 | \$40,258.40 | \$4,181.96 |
| October 24, 2002 | 7/1/02 – 9/30/02 | \$89,953.00 | \$8,038.01 | \$89,652.00 | \$8,038.01 |
| March 28, 2003 (Combined and prepared as a quarterly application.) | 10/1/02 – 12/31/02 | \$61,880.50 | \$3,757.47 | (Refer to Quarterly Application Chart below for further details.) | |
| March 31, 2003 | 1/1/03 – 1/31/03 | \$9,834.00 | \$1,066.57 | \$7,867.20 | \$1,066.57 |
| March 31, 2003 | 2/1/03 – 2/28/03 | \$12,454.00 | \$96.87 | \$9,963.20 | \$96.87 |

Quarterly Fee Applications

| | | Requested | | Approved | |
|-------------------|---------------------|-------------|------------|--|------------|
| Date Filed | Period Covered | Fees | Expenses | Fees | Expenses |
| August 30, 2001 | 4/17/01 - 6/30/01 | \$41,314.50 | \$4,026.77 | Fees approved for a combined total of \$68,886.50 | \$4,026.77 |
| February 5, 2002 | 7/01/01 – 9/30/01 | \$22,375.50 | \$9,113.34 | | \$9,113.34 |
| February 11, 2002 | 10/01/01 – 12/31/01 | \$17,349.50 | \$3,436.30 | | \$3,436.30 |
| May 16, 2002 | 1/1/02 – 3/31/02 | \$38,759.50 | \$5,113.59 | \$37,486.50 | \$5,113.59 |
| November 7, 2002 | 4/1/02 – 6/30/02 | \$50,323.00 | \$4,181.96 | \$49,098.00 | \$4,181.96 |
| October 24, 2002 | 7/1/02 – 9/30/02 | \$89,953.00 | \$8,038.01 | \$89,652.00 | \$8,038.01 |
| March 28, 2003 | 10/1/02 – 12/31/02 | \$61,880.50 | \$3,757.47 | The Hearing to Approve Compensation was held June 17, 2003 at 12:00 p.m. At the time of filing of this application, no order had been entered regarding these fees and expenses. | |

DUANE MORRIS

FIRM/AFFILIATE OFFICES

NEW YORK
LONDON
CHICAGO
HOUSTON
PHILADELPHIA
SAN FRANCISCO
BOSTON
WASHINGTON, DC
ATLANTA
MIAMI
NEWARK
ALLENTOWN
WILMINGTON
CHERRY HILL
HARRISBURG
BANGOR
PRINCETON
PALM BEACH
WESTCHESTER

June 17, 2003

THOMAS F. MAHER
MANAGING DIRECTOR
JP MORGAN CHASE & CO.
380 MADISON AVENUE
NEW YORK, NY 10017

W.R. GRACE & CO.

File# K0248-00001

Invoice# 940147

IRS# 23-1392502

FOR PROFESSIONAL SERVICES RECORDED
THROUGH 03/31/2003 IN CONNECTION
WITH THE ABOVE-CAPTIONED MATTER.

| | | | | | | |
|--------------|-----------|-------|---------|------------------------|--------|--------------------|
| MR LASTOWSKI | PARTNER | 7.10 | hrs. at | \$445.00 | /hr. = | \$3,159.50 |
| WS KATCHEN | PARTNER | 10.80 | hrs. at | \$510.00 | /hr. = | \$5,508.00 |
| RN SIANNI | ASSOCIATE | 1.10 | hrs. at | \$285.00 | /hr. = | \$313.50 |
| DM SPEERS | PARALEGAL | 2.10 | hrs. at | \$165.00 | /hr. = | \$346.50 |
| SA | PARALEGAL | 17.50 | hrs. at | \$145.00 | /hr. = | \$2,537.50 |
| HOLLINGHEAD | | | | | | |
| R LAGRAVENIS | PARALEGAL | 2.00 | hrs. at | \$145.00 | /hr. = | \$290.00 |
| K SHANNON | PARALEGAL | 1.10 | hrs. at | \$130.00 | /hr. = | \$143.00 |
| | | | | | | <u>\$12,298.00</u> |
| | | | | LESS COURTESY DISCOUNT | | <u>-\$1,685.10</u> |
| | | | | Net Bill Amount | | \$10,612.90 |

| | |
|------------------------|-----------------|
| DISBURSEMENTS | |
| DOCUMENT RETRIEVAL | 9.30 |
| MISCELLANEOUS | 40.23 |
| OVERNIGHT MAIL | 66.09 |
| PRINTING & DUPLICATING | 83.10 |
| TELECOPY | 50.35 |
| TELEPHONE | 3.11 |
| TOTAL DISBURSEMENTS | <u>\$252.18</u> |

| | |
|--------------------------|-------------|
| BALANCE DUE THIS INVOICE | \$10,865.08 |
|--------------------------|-------------|

| | |
|------------------|--------------------|
| PREVIOUS BALANCE | <u>\$34,998.43</u> |
|------------------|--------------------|

| | |
|-------------------|--------------------|
| TOTAL BALANCE DUE | <u>\$45,863.51</u> |
|-------------------|--------------------|

File # K0248-00001

W.R. GRACE & CO.

INVOICE # 940147

| DATE | TASK | TIMEKEEPER | | HOURS | VALUE |
|-----------|------|--------------|--|-------|----------|
| 3/9/2003 | 003 | MR LASTOWSKI | REVIEW MOTION OF DK ACQUISITION PARTNERS FOR ORDER PERMITTING TRADING IN BANK DEBT | 0.10 | \$44.50 |
| 3/12/2003 | 003 | MR LASTOWSKI | REVIEW FTI POLICANO ANALYSIS OF CONSOLIDATED FINANCIAL STATEMENTS | 0.50 | \$222.50 |
| 3/14/2003 | 003 | MR LASTOWSKI | REVIEW FEBRUARY MONTHLY OPERATING REPORTS | 0.40 | \$178.00 |
| | | | Code Total | 1.00 | \$445.00 |

File # K0248-00001

INVOICE # 940147

W.R. GRACE & CO.

| | | | | |
|---------------|----------------|---|------|----------|
| 3/3/2003 004 | DM SPEERS | REVIEWING 3/3/03 DAILY BANKRUPTCY NEWS HEADLINES, COPYING AND E-MAILING ASBESTOS ITEMS TO WKATCHEN | 0.20 | \$33.00 |
| 3/3/2003 004 | SA HOLLINGHEAD | OBTAIN, REVIEW AND FORWARD UPDATED DOCKET TO COUNSEL. | 0.10 | \$14.50 |
| 3/5/2003 004 | DM SPEERS | REVIEWING 3/5/03 DAILY BANKRUPTCY NEWS HEADLINES, COPYING AND E-MAILING ASBESTOS ITEMS TO WKATCHEN | 0.10 | \$16.50 |
| 3/5/2003 004 | R LAGRAVENIS | REVIEW, SORT, FILE AND INDEX CORRESPONDENCE, PLEADINGS, AND RELATED CASE MATERIALS. REVIEW AND REVISE INDEX. | 1.40 | \$203.00 |
| 3/6/2003 004 | DM SPEERS | REVIEWING 3/6/03 DAILY BANKRUPTCY NEWS HEADLINES, COPYING AND E-MAILING ASBESTOS ITEMS TO WKATCHEN | 0.20 | \$33.00 |
| 3/6/2003 004 | SA HOLLINGHEAD | MAINTENANCE AND REVIEW OF INTEROFFICE PLEADINGS. | 0.10 | \$14.50 |
| 3/10/2003 004 | DM SPEERS | REVIEWING 3/10/03 DAILY BANKRUPTCY NEWS HEADLINES, COPYING AND E-MAILING ASBESTOS ITEMS TO WKATCHEN | 0.10 | \$16.50 |
| 3/11/2003 004 | DM SPEERS | REVIEWING 3/11/03 DAILY BANKRUPTCY NEWS HEADLINES, COPYING AND E-MAILING ASBESTOS ITEMS TO WKATCHEN | 0.20 | \$33.00 |
| 3/11/2003 004 | SA HOLLINGHEAD | MAINTENANCE OF INTEROFFICE PLEADINGS. | 0.40 | \$58.00 |
| 3/12/2003 004 | DM SPEERS | REVIEWING 3/12/03 DAILY BANKRUPTCY NEWS HEADLINES, COPYING AND E-MAILING ASBESTOS ITEMS TO WKATCHEN | 0.10 | \$16.50 |
| 3/13/2003 004 | DM SPEERS | REVIEWING 3/13/03 DAILY BANKRUPTCY NEWS HEADLINES, COPYING AND E-MAILING ASBESTOS ITEMS TO WKATCHEN | 0.10 | \$16.50 |
| 3/14/2003 004 | DM SPEERS | REVIEWING 3/14/03 DAILY BANKRUPTCY NEWS HEADLINES, COPYING AND E-MAILING ASBESTOS ITEMS TO WKATCHEN | 0.10 | \$16.50 |
| 3/17/2003 004 | DM SPEERS | REVIEWING 3/17/03 DAILY BANKRUPTCY NEWS HEADLINES, COPYING AND E-MAILING ASBESTOS ITEMS TO WKATCHEN | 0.20 | \$33.00 |
| 3/17/2003 004 | SA HOLLINGHEAD | OBTAIN, REVIEW AND FORWARD UPDATED DOCKET TO COUNSEL. | 0.10 | \$14.50 |

File # K0248-00001

INVOICE # 940147

W.R. GRACE & CO.

| | | | | |
|---------------|----------------|---|------|------------|
| 3/18/2003 004 | DM SPEERS | REVIEWING 3/18/03 DAILY BANKRUPTCY NEWS HEADLINES, COPYING AND E-MAILING ASBESTOS ITEMS TO WKATCHEN | 0.20 | \$33.00 |
| 3/18/2003 004 | SA HOLLINGHEAD | REQUEST UPDATED 2002 SERVICE LIST FROM R. STEWART AT PACHULSKI STANG. | 0.10 | \$14.50 |
| 3/18/2003 004 | SA HOLLINGHEAD | RETRIEVE 2002 SERVICE LIST; SAVE TO SYSTEM AND PREPARE SERVICE REQUEST FORM FOR CREATION OF 2002 LABELS. | 0.20 | \$29.00 |
| 3/19/2003 004 | DM SPEERS | REVIEWING 3/19/03 DAILY BANKRUPTCY NEWS HEADLINES, COPYING AND E-MAILING ASBESTOS ITEMS TO WKATCHEN | 0.10 | \$16.50 |
| 3/19/2003 004 | R LAGRAVENIS | REVIEW, SORT, ORGANIZE, AND INDEX CORRESPONDENCE, PLEADINGS, AND CASE RELATED MATERIALS. | 0.60 | \$87.00 |
| 3/20/2003 004 | DM SPEERS | REVIEWING 3/20/03 DAILY BANKRUPTCY NEWS HEADLINES, COPYING AND E-MAILING ASBESTOS ITEMS TO WKATCHEN | 0.10 | \$16.50 |
| 3/21/2003 004 | DM SPEERS | REVIEWING 3/21/03 DAILY BANKRUPTCY NEWS HEADLINES, COPYING AND E-MAILING ASBESTOS ITEMS TO WKATCHEN | 0.10 | \$16.50 |
| 3/24/2003 004 | DM SPEERS | REVIEWING 3/24/03 DAILY BANKRUPTCY NEWS HEADLINES, COPYING AND E-MAILING ASBESTOS ITEMS TO WKATCHEN | 0.20 | \$33.00 |
| 3/24/2003 004 | RN SIANNI | CALLS TO/FROM FEE AUDITOR RE: FEE AUDITOR PROCEDURE ISSUES. | 0.40 | \$114.00 |
| 3/24/2003 004 | SA HOLLINGHEAD | OBTAIN, REVIEW AND FORWARD UPDATED DOCKET TO COUNSEL. | 0.10 | \$14.50 |
| 3/28/2003 004 | RN SIANNI | RESPOND TO INQUIRY OF FEE AUDITOR RE: FEE AUDIT PROCEDURE. | 0.50 | \$142.50 |
| 3/28/2003 004 | SA HOLLINGHEAD | TELEPHONE CALL FROM BRENDA WHITE REQUESTING CLAIMS AGENT INFORMATION. | 0.10 | \$14.50 |
| 3/31/2003 004 | DM SPEERS | REVIEWING 3/31/03 DAILY BANKRUPTCY NEWS HEADLINES, COPYING AND E-MAILING ASBESTOS ITEMS TO WKATCHEN | 0.10 | \$16.50 |
| 3/31/2003 004 | SA HOLLINGHEAD | OBTAIN, REVIEW AND FORWARD UPDATED DOCKET TO COUNSEL. | 0.10 | \$14.50 |
| Code Total | | | 6.30 | \$1,081.50 |

File # K0248-00001

W.R. GRACE & CO.

INVOICE # 940147

| | | | | |
|---------------|------------|---|-------|------------|
| 3/3/2003 005 | WS KATCHEN | REVIEW FTI REPORT TO COMMITTEE. | 0.20 | \$102.00 |
| 3/3/2003 005 | WS KATCHEN | REVIEW MOTION TO EXTEND DIP. | 0.20 | \$102.00 |
| 3/4/2003 005 | WS KATCHEN | UPDATE MEETING COMMITTEE AND SCHEDULING OF MARCH 12, 2003. | 0.20 | \$102.00 |
| 3/5/2003 005 | WS KATCHEN | PREPARE FOR MARCH 12, 2003 COMMITTEE MEETING (\$524(G) ISSUES). | 1.70 | \$867.00 |
| 3/5/2003 005 | WS KATCHEN | REVIEW REP. NICKLES PROPOSED BILL ON ASBESTOS REMEDIES. | 0.10 | \$51.00 |
| 3/6/2003 005 | WS KATCHEN | REVIEW MEMO TO COMMITTEE FROM FTI RE: ACQUISITION AND 4 Q 2002. | 0.30 | \$153.00 |
| 3/7/2003 005 | WS KATCHEN | REVIEW COMMITTEE AGENDA FOR MARCH 12, 2003 MEETING. | 0.10 | \$51.00 |
| 3/7/2003 005 | WS KATCHEN | PREPARE FOR MARCH 12, 2003 COMMITTEE MEETING. | 0.40 | \$204.00 |
| 3/7/2003 005 | WS KATCHEN | TELEPHONE CONFERENCE WITH L. KRUGER. | 0.10 | \$51.00 |
| 3/10/2003 005 | WS KATCHEN | E-MAIL TO M. FRIEDMAN, ATTORNEY FOR DK ACQUISITION. | 0.10 | \$51.00 |
| 3/10/2003 005 | WS KATCHEN | REVIEW ORDER PERMITTING DK ACQUISITION PARTNERS TO TRADE BANK DEBT. | 0.10 | \$51.00 |
| 3/11/2003 005 | WS KATCHEN | PREPARE FOR COMMITTEE MEETING ON MARCH 12, 2003. | 0.40 | \$204.00 |
| 3/11/2003 005 | WS KATCHEN | REVIEW SUPERIOR COURT OPINION OF MARCH 10, 2003 (NORFOLK & WESTERN 2003 US LEXIS 1956). | 0.80 | \$408.00 |
| 3/12/2003 005 | WS KATCHEN | ATTEND COMMITTEE MEETING AT STROOCK. | 4.50 | \$2,295.00 |
| 3/12/2003 005 | WS KATCHEN | REVIEW COMMITTEE MEMOS AND CONSULTANT'S REPORT. | 0.50 | \$255.00 |
| 3/20/2003 005 | WS KATCHEN | REVIEW ARTICLE ON LIBBY SITE CLAIMS V. DEBTOR IN PROPOSED LITIGATION. | 0.20 | \$102.00 |
| 3/21/2003 005 | WS KATCHEN | TELEPHONE CONFERENCE WITH ED BOND RE: CASE STATUS. | 0.20 | \$102.00 |
| 3/27/2003 005 | WS KATCHEN | REVIEW §365(D)(4) MOTION. | 0.10 | \$51.00 |
| 3/31/2003 005 | WS KATCHEN | REVIEW COMMITTEE MEMO FROM STROOCK RE: §546. | 0.20 | \$102.00 |
| 3/31/2003 005 | WS KATCHEN | TELEPHONE CONFERENCE WITH A. KRIEGER RE: §546 ISSUES. | 0.30 | \$153.00 |
| 3/31/2003 005 | WS KATCHEN | TELEPHONE CONFERENCE WITH COURT. | 0.10 | \$51.00 |
| Code Total | | | 10.80 | \$5,508.00 |

File # K0248-00001

W.R. GRACE & CO.

INVOICE # 940147

| | | | | |
|---------------|--------------|---|-------------|----------------|
| 3/4/2003 010 | MR LASTOWSKI | REVIEW SUPPLEMENTAL APPLICATION TO RETAIN W.D. HILTON ON BEHALF OF THE OFFICIAL COMMITTEE OF ASBESTOS PROPERTY DAMAGE CLAIMANTS | 0.10 | \$44.50 |
| 3/21/2003 010 | MR LASTOWSKI | REVIEW PRICEWATERHOUSE COOPERS SUPPLEMENTAL RETENTION AFFIDAVIT | 0.10 | \$44.50 |
| | | Code Total | <u>0.20</u> | <u>\$89.00</u> |

File # K0248-00001

W.R. GRACE & CO.

INVOICE # 940147

| | | | | |
|---------------|----------------|--|------|----------|
| 3/10/2003 012 | RN SIANNI | REVIEW CORRESPONDENCE FROM FEE AUDITOR AND PROPOSED ORDER RE INTERIM FEE APPLICATIONS. | 0.20 | \$57.00 |
| 3/17/2003 012 | SA HOLLINGHEAD | REVIEW DOCKET FOR STATUS OF MONTHLY/QUARTERLY FEE APPLICATIONS. | 0.20 | \$29.00 |
| 3/17/2003 012 | SA HOLLINGHEAD | REQUEST BILLS FOR OCTOBER 1, 2002 - FEBRUARY 28, 2003 FOR PREPARATION OF MONTHLY FEE APPLICATIONS. | 0.30 | \$43.50 |
| 3/17/2003 012 | SA HOLLINGHEAD | EMAIL TO M. LASTOWSKI RE: STATUS OF FEE APPLICATIONS FOR DUANE MORRIS. | 0.10 | \$14.50 |
| 3/19/2003 012 | SA HOLLINGHEAD | PREPARE DRAFT TWELFTH MONTHLY FEE APPLICATION FOR DUANE MORRIS. | 0.20 | \$29.00 |
| 3/24/2003 012 | SA HOLLINGHEAD | REVIEW AND FORWARD EMAIL FROM FEE AUDITOR'S OFFICE TO M. LASTOWSKI RE: 7TH INTERIM FEE APPLICATION STATUS. | 0.20 | \$29.00 |
| 3/24/2003 012 | SA HOLLINGHEAD | CORRESPONDENCE BETWEEN R. SIANNI AND M. LASTOWSKI RE: STATUS OF FEE APPLICATIONS FOR DM. | 0.20 | \$29.00 |
| 3/25/2003 012 | MR LASTOWSKI | REVIEW DUANE MORRIS LLP OCTOBER FEE APPLICATION | 0.10 | \$44.50 |
| 3/25/2003 012 | MR LASTOWSKI | REVIEW DUANE MORRIS LLP NOVEMBER FEE APPLICATION | 0.10 | \$44.50 |
| 3/25/2003 012 | MR LASTOWSKI | REVIEW DUANE MORRIS LLP DECEMBER FEE APPLICATION | 0.10 | \$44.50 |
| 3/25/2003 012 | MR LASTOWSKI | REVIEW DUANE MORRIS LLP JANUARY FEE APPLICATION | 0.10 | \$44.50 |
| 3/25/2003 012 | MR LASTOWSKI | REVIEW DUANE MORRIS LLP FEBRUARY FEE APPLICATION | 0.10 | \$44.50 |
| 3/25/2003 012 | SA HOLLINGHEAD | RESPOND TO M. LASTOWSKI RE: PROCEDURES FOR PROCESSING MONTHLY FEE APPLICATIONS FOR DM. | 0.10 | \$14.50 |
| 3/25/2003 012 | SA HOLLINGHEAD | CONVERT BILLS FOR OCT, NOV, DEC, JAN AND FEB TO PDF FORMAT AND FORWARD TO W. KATCHEN FOR REVISIONS. | 0.20 | \$29.00 |
| 3/27/2003 012 | SA HOLLINGHEAD | FINAL REVISIONS OF BILLS FOR OCTOBER - DECEMBER 2002; BEGIN PREPARATION OF DM SEVENTH QUARTERLY FEE APPLICATION. | 2.40 | \$348.00 |
| 3/28/2003 012 | MR LASTOWSKI | REVIEW DUANE MORRIS SEVENTH INTERIM FEE APPLICATION | 0.50 | \$222.50 |
| 3/28/2003 012 | SA HOLLINGHEAD | FINALIZE INITIAL DRAFT OF SEVENTH QUARTERLY FEE APPLICATION FOR REVIEW BY M. LASTOWSKI. | 2.30 | \$333.50 |

File # K0248-00001

W.R. GRACE & CO.

INVOICE # 940147

| | | | | |
|---------------|----------------|---|-------|------------|
| 3/28/2003 012 | SA HOLLINGHEAD | TELEPHONE CALL TO S. BOSSAY AT W. H. SMITH & ASSOCIATES RE: SEVENTH QUARTERLY FEE APPLICATION. | 0.10 | \$14.50 |
| 3/28/2003 012 | SA HOLLINGHEAD | TELEPHONE CALL TO J. LEMKIN RE: TIME ENTRY FOR C. DOOLEY. | 0.10 | \$14.50 |
| 3/28/2003 012 | SA HOLLINGHEAD | REQUEST CORRECTION IN TASK CODE FOR NOVEMBER BILLING FOR ENTRY OF C. DOOLEY. | 0.10 | \$14.50 |
| 3/28/2003 012 | SA HOLLINGHEAD | CONVERT TO PDF FORMAT, E-FILE AND SERVE DUANE MORRIS 7TH QUARTERLY FEE APPLICATION. | 0.60 | \$87.00 |
| 3/28/2003 012 | SA HOLLINGHEAD | REVISE AND FINALIZE DM 7TH QUARTERLY FEE APPLICATION PER M. LASTOWSKI. | 1.80 | \$261.00 |
| 3/28/2003 012 | SA HOLLINGHEAD | CALENDAR OBJECTION DEADLINE FOR DM 7TH QUARTERLY FEE APPLICATION. | 0.10 | \$14.50 |
| 3/28/2003 012 | SA HOLLINGHEAD | PREPARE NOTICE OF DM 7TH QUARTERLY FEE APPLICATION FOR SERVICE ON 2002 LIST BY DLS. | 0.20 | \$29.00 |
| 3/28/2003 012 | SA HOLLINGHEAD | CONVERT BILLING DETAIL TO .TXT FILE AND FORWARD TO FEE AUDITOR PER HIS TELEPHONE REQUEST. | 0.30 | \$43.50 |
| 3/31/2003 012 | SA HOLLINGHEAD | PREPARE MONTHLY FEE APPLICATION FOR JANUARY 2003 FOR REVIEW/APPROVAL BY M. LASTOWSKI. | 1.00 | \$145.00 |
| 3/31/2003 012 | SA HOLLINGHEAD | PREPARE MONTHLY FEE APPLICATION FOR FEBRUARY 2003 FOR REVIEW/APPROVAL BY M. LASTOWSKI. | 0.90 | \$130.50 |
| 3/31/2003 012 | SA HOLLINGHEAD | CONVERT TO PDF FORMAT AND E-FILE JANUARY 2003 MONTHLY FEE APPLICATION. | 0.30 | \$43.50 |
| 3/31/2003 012 | SA HOLLINGHEAD | CONVERT TO PDF FORMAT AND E-FILE FEBRUARY 2003 MONTHLY FEE APPLICATION. | 0.30 | \$43.50 |
| 3/31/2003 012 | SA HOLLINGHEAD | CONVERT BILLS FOR JANUARY AND FEBRUARY 2003 TO RICH TEXT FORMAT AND FORWARD TO FEE AUDITOR WITH WORD FORMAT OF JANUARY AND FEBRUARY FEE APPLICATIONS. | 0.20 | \$29.00 |
| 3/31/2003 012 | SA HOLLINGHEAD | SERVICE OF JANUARY AND FEBRUARY 2003 MONTHLY FEE APPLICATIONS. | 0.20 | \$29.00 |
| Code Total | | | 13.60 | \$2,300.00 |

File # K0248-00001

W.R. GRACE & CO.

INVOICE # 940147

| | | | | |
|---------------|----------------|---|------|---------|
| 3/6/2003 013 | MR LASTOWSKI | REVIEW KLETT ROONEY SEVENTH QUARTERLY FEE APPLICATION | 0.10 | \$44.50 |
| 3/6/2003 013 | MR LASTOWSKI | REVIEW RICHARDSON PATRICK SECOND QUARTERLY FEE APPLICATION | 0.10 | \$44.50 |
| 3/7/2003 013 | MR LASTOWSKI | REVIEW FOR REASONABLENESS AND STATUS QUARTERLY APPLICATION OF LUKINS ANNIS | 0.10 | \$44.50 |
| 3/7/2003 013 | MR LASTOWSKI | REVIEW FOR REASONABLENESS AND STATUS QUARTERLY APPLICATION OF RICHARDSON PATRICK | 0.10 | \$44.50 |
| 3/7/2003 013 | MR LASTOWSKI | REVIEW FOR REASONABLENESS AND STATUS QUARTERLY APPLICATION OF ELZUFON AUSTIN | 0.10 | \$44.50 |
| 3/7/2003 013 | SA HOLLINGHEAD | REVIEW DOCKET FOR OBJECTIONS TO STROOCK'S 20TH MONTHLY FEE APPLICATION. | 0.10 | \$14.50 |
| 3/7/2003 013 | SA HOLLINGHEAD | REVIEW DOCKET FOR OBJECTIONS TO STROOCK'S 21ST MONTHLY FEE APPLICATION. | 0.10 | \$14.50 |
| 3/7/2003 013 | SA HOLLINGHEAD | REVIEW DOCKET FOR OBJECTIONS TO FTI'S 20TH MONTHLY FEE APPLICATION. | 0.10 | \$14.50 |
| 3/7/2003 013 | SA HOLLINGHEAD | REVIEW DOCKET FOR OBJECTIONS TO FTI'S 21ST MONTHLY FEE APPLICATION. | 0.10 | \$14.50 |
| 3/9/2003 013 | MR LASTOWSKI | REVIEW FOR REASONABLENESS AND STATUS SEVENTH INTERIM FEE APPLICATION OF FERRY JOSEPH & PEARCE, P.A. | 0.10 | \$44.50 |
| 3/9/2003 013 | MR LASTOWSKI | REVIEW FOR REASONABLENESS AND STATUS SEVENTH INTERIM FEE APPLICATION OF KIRKLAND & ELLIS | 0.10 | \$44.50 |
| 3/10/2003 013 | MR LASTOWSKI | REVIEW DOCKETS AND EXECUTE CNO RE: FTI POLICANO AND MANZO 20TH INTERIM FEE APPLICATION | 0.20 | \$89.00 |
| 3/10/2003 013 | MR LASTOWSKI | REVIEW DOCKETS AND EXECUTE CNO RE: FTI POLICANO AND MANZO 21ST INTERIM FEE APPLICATION | 0.20 | \$89.00 |
| 3/10/2003 013 | MR LASTOWSKI | REVIEW DOCKETS AND EXECUTE CNO RE: FTI POLICANO AND MONZO 21ST MONTHLY FEE APPLICATION | 0.20 | \$89.00 |
| 3/10/2003 013 | MR LASTOWSKI | REVIEW DOCKETS AND EXECUTE CNO RE: FTI POLICANO AND MANZO 20TH MONTHLY FEE APPLICATION | 0.20 | \$89.00 |
| 3/10/2003 013 | SA HOLLINGHEAD | PREPARE CERTIFICATE OF NO OBJECTION TO POLICANO & MANZO'S TWENTIETH MONTHLY FEE APPLICATION. | 0.20 | \$29.00 |

File # K0248-00001

INVOICE # 940147

W.R. GRACE & CO.

| | | | | |
|---------------|----------------|---|------|----------|
| 3/10/2003 013 | SA HOLLINGHEAD | PREPARE CERTIFICATE OF NO OBJECTION TO POLICANO & MANZO'S TWENTY-FIRST MONTHLY FEE APPLICATION. | 0.20 | \$29.00 |
| 3/10/2003 013 | SA HOLLINGHEAD | PREPARE CERTIFICATE OF NO OBJECTION TO STROOCK'S TWENTY- FIRST MONTHLY FEE APPLICATION. | 0.20 | \$29.00 |
| 3/10/2003 013 | SA HOLLINGHEAD | PREPARE CERTIFICATE OF NO OBJECTION TO STROOCK'S TWENTIETH MONTHLY FEE APPLICATION. | 0.20 | \$29.00 |
| 3/12/2003 013 | MR LASTOWSKI | REVIEW FEE AUDITOR'S SUMMARY OF FEE CATEGORIES | 0.30 | \$133.50 |
| 3/12/2003 013 | SA HOLLINGHEAD | CONVERT TO PDF FORMAT AND E-FILE CERTIFICATE OF NO OBJECTION TO FTI'S 20TH MONTHLY FEE APPLICATION. | 0.20 | \$29.00 |
| 3/12/2003 013 | SA HOLLINGHEAD | CONVERT TO PDF FORMAT AND E-FILE CERTIFICATE OF NO OBJECTION TO STROOCK'S 20TH MONTHLY FEE APPLICATION. | 0.20 | \$29.00 |
| 3/12/2003 013 | SA HOLLINGHEAD | CONVERT TO PDF FORMAT AND E-FILE CERTIFICATE OF NO OBJECTION TO STROOCK 21ST MONTHLY FEE APPLICATION. | 0.20 | \$29.00 |
| 3/12/2003 013 | SA HOLLINGHEAD | CONVERT TO PDF FORMAT AND E-FILE CERTIFICATE OF NO OBJECTION TO FTI 21ST MONTHLY FEE APPLICATION. | 0.20 | \$29.00 |
| 3/14/2003 013 | MR LASTOWSKI | REVIEW KRAMER LEVIN QUARTERLY FEE APPLICATION | 0.10 | \$44.50 |
| 3/18/2003 013 | SA HOLLINGHEAD | SAVE 7TH QUARTERLY FEE APPLICATION FOR FTI POLICANO & MANZO TO SYSTEM AND E-FILE. | 0.40 | \$58.00 |
| 3/18/2003 013 | SA HOLLINGHEAD | SAVE JANUARY FEE APPLICATION FOR FTI POLICANO & MANZO TO SYSTEM AND E-FILE. | 0.40 | \$58.00 |
| 3/21/2003 013 | MR LASTOWSKI | REVIEW FOR REASONABLENESS AND STATUS FIFTH MONTHLY APPLICATION OF ELZUFON AUSTIN | 0.10 | \$44.50 |
| 3/21/2003 013 | MR LASTOWSKI | REVIEW FOR REASONABLENESS AND STATUS FIFTH MONTHLY APPLICATION OF RICHARDSON PATRICK | 0.10 | \$44.50 |
| 3/25/2003 013 | SA HOLLINGHEAD | REVIEW SEVENTH QUARTERLY FEE APPLICATION OF STROOCK AND STROOCK, SAVE TO SYSTEM AND E- FILE; FORWARD CONFIRMATION TO A. CASKADON. | 0.50 | \$72.50 |
| 3/26/2003 013 | SA HOLLINGHEAD | SAVE STROOCK JANUARY FEE APPLICATION TO SYSTEM AND E-FILE; FORWARD CONFIRMATION OF FILING TO A. CASKADON. | 0.40 | \$58.00 |

File # K0248-00001

W.R. GRACE & CO.

INVOICE # 940147

| | | | | |
|---------------|----------------|--|------|------------|
| 3/26/2003 013 | SA HOLLINGHEAD | CALENDAR OBJECTION DEADLINE FOR STROOCK'S 22ND MONTHLY FEE APPLICATION. | 0.10 | \$14.50 |
| 3/27/2003 013 | MR LASTOWSKI | REVIEW FOR REASONABLENESS CHILLMARK PARTNERS 17TH MONTHLY FEE APPLICATION | 0.10 | \$44.50 |
| 3/28/2003 013 | MR LASTOWSKI | REVIEW STEPTOE AND JOHNSON SEVENTH QUARTERLY FEE APPLICATION | 0.10 | \$44.50 |
| 3/31/2003 013 | MR LASTOWSKI | REVIEW FOR REASONABLENESS SECOND INTERIM FEE APPLICATION OF HAMILTON, RABINOVITZ | 0.10 | \$44.50 |
| | | Code Total | 6.20 | \$1,619.00 |

File # K0248-00001

INVOICE # 940147

W.R. GRACE & CO.

| | | | | |
|--------------|--------------|--------------------------------|------|----------|
| 3/3/2003 014 | MR LASTOWSKI | REVIEW SUPPLEMENT TO DEBTOR'S | 1.20 | \$534.00 |
| | | MOTION TO EXTEND AND MODIFY | | |
| | | DEBTOR IN POSSESSION FINANCING | | |
| 3/4/2003 014 | MR LASTOWSKI | REVIEW PROPOSED AMENDMENTS TO | 0.50 | \$222.50 |
| | | DEBTOR IN POSSESSION FINANCING | | |
| | | Code Total | 1.70 | \$756.50 |

File # K0248-00001
W.R. GRACE & CO.

INVOICE # 940147

| | | | | |
|---------------|--------------|---|------|----------|
| 3/11/2003 015 | MR LASTOWSKI | REVIEW 3/17/03 AGENDA NOTICE | 0.10 | \$44.50 |
| 3/12/2003 015 | MR LASTOWSKI | REVIEW REVISED 3/17/03 AGENDA NOTICE | 0.10 | \$44.50 |
| 3/14/2003 015 | MR LASTOWSKI | E-MAIL TO AND FROM A. KRIEGER RE: 3/17/03 OMNIBUS HEARING | 0.10 | \$44.50 |
| 3/14/2003 015 | MR LASTOWSKI | REVIEW AMENDED AGENDA NOTICE FOR 3/17/03 HEARING | 0.10 | \$44.50 |
| 3/17/2003 015 | MR LASTOWSKI | E-MAILS TO AND FROM A. KRIEGER RE: STATUS OF OMNIBUS HEARING | 0.10 | \$44.50 |
| | | Code Total | 0.50 | \$222.50 |

File # K0248-00001
W.R. GRACE & CO.

INVOICE # 940147

| | | | | |
|---------------|--------------|--|-------------|----------------|
| 3/27/2003 019 | MR LASTOWSKI | REVIEW SETTLEMENT WITH PENSION BENEFIT GUARANTY CORPORATION ("PBGC") | 0.20 | \$89.00 |
| | | Code Total | <u>0.20</u> | <u>\$89.00</u> |

File # K0248-00001
W.R. GRACE & CO.

INVOICE # 940147

| | | | | |
|---------------|-----------|---|------|----------|
| 3/17/2003 025 | K SHANNON | SEARCH DOCKET/FILE RE PLEADINGS. | 0.30 | \$39.00 |
| 3/17/2003 025 | K SHANNON | REVIEW COURT SITE FOR 10K FILINGS. | 0.30 | \$39.00 |
| 3/28/2003 025 | K SHANNON | ATTEMPT TO LOCATE SPECIFIC ORDER; RETRIEVE DOCKET. | 0.50 | \$65.00 |
| Code Total | | | 1.10 | \$143.00 |

File # K0248-00001
W.R. GRACE & CO.

INVOICE # 940147

| | | | | |
|--------------|--------------|--|------------|---------------|
| 3/9/2003 030 | MR LASTOWSKI | REVIEW CORRESPONDENCE FROM CAMPBELL & LEVINE P.C. TO MARCIA WALDRON, CLERK OF THE THIRD CIRCUIT, RE: STAY OF APPEAL PENDING SETTLEMENT | 0.10 | \$44.50 |
| Code Total | | | <hr/> 0.10 | <hr/> \$44.50 |

File # K0248-00001
W.R. GRACE & CO.

INVOICE # 940147

TOTAL SERVICES

41.70 \$12,298.00

File # K0248-00001

W.R. GRACE & CO.

INVOICE # 940147

| DATE | DISBURSEMENTS | AMOUNT |
|-----------|--|----------|
| 3/31/2003 | TELEPHONE | 3.11 |
| | Total: | \$3.11 |
| 3/27/2003 | OVERNIGHT MAIL PACKAGE SENT TO CLAIMS PROCESSING AGENT AT RUST CONSULTING INC - FARIBAULT, MN FROM RALPH SIANNI AT DUANE MORRIS LLP - WILMINGTON, DE (TRACKING #840426130068) | 11.47 |
| 3/28/2003 | OVERNIGHT MAIL PACKAGE SENT TO DAVID B SIEGEL AT WR GRACE & CO - COLUMBIA, MD FROM SHELLEY A CABAN AT DUANE MORRIS LLP - WILMINGTON, DE (TRACKING #840426130079) | 7.99 |
| 3/28/2003 | OVERNIGHT MAIL PACKAGE SENT TO WARREN H SMITH AT WARREN H SMITH & ASSOCIATES - DALLAS, TX FROM SHELLEY A CABAN AT DUANE MORRIS LLP - WILMINGTON, DE (TRACKING #840426130090) | 16.46 |
| 3/31/2003 | OVERNIGHT MAIL PACKAGE SENT TO DAVID B SIEGEL ESQ AT SENIOR UP AND GENERAL COUNSEL - COLUMBIA, MD FROM SHELLEY A CABAN AT DUANE MORRIS LLP - WILMINGTON, DE (TRACKING #840805209790) | 11.52 |
| 3/31/2003 | OVERNIGHT MAIL PACKAGE SENT TO WARREN H SMITH ESQ AT WARREN H SMITH ASSOCIATES - DALLAS, TX FROM SHELLEY A CABAN AT DUANE MORRIS LLP - WILMINGTON, DE (TRACKING #840805209804) | 18.65 |
| | Total: | \$66.09 |
| 3/4/2003 | MISCELLANEOUS LEGAL RESEARCH | 40.23 |
| | Total: | \$40.23 |
| 3/31/2003 | TELECOPY | 50.35 |
| | Total: | \$50.35 |
| 3/3/2003 | DOCUMENT RETRIEVAL W.R. GRACE | 4.80 |
| 3/5/2003 | DOCUMENT RETRIEVAL W.R. GRACE | 4.50 |
| | Total: | \$9.30 |
| 3/31/2003 | PRINTING & DUPLICATING | 83.10 |
| | Total: | \$83.10 |
| | TOTAL DISBURSEMENTS | \$252.18 |